

SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY



PUBLIC & COMMUNITY RELATIONS
P. O. BOX 82776, SAN DIEGO, CA 92138-2776
619.400.2880 WWW.SAN.ORG

FOR IMMEDIATE RELEASE

Contact: Sharie Shipley
619.400.2882/sshipley@san.org

Steve Shultz
619.400.2881/sshultz@san.org

**Airport Authority commits to community reinvestment
with \$5 million deposit to local bank**

Public agency investment is win-win situation for all involved

SAN DIEGO – June 13, 2008 — The San Diego County Regional Airport Authority has taken a major step in supporting local community reinvestment with a \$5 million deposit with Neighborhood National Bank of National City. The deposit to Neighborhood National Bank will be invested as part of the Certificate of Deposit Account Registry Service (CDARS) offered through the bank and will help to reinvest the money in the community by making funds available to local customers of the bank.

Neighborhood National Bank was the first bank in Southern California to offer CDARS. Under Assembly Bill 1022, signed into law in January 2007, public agencies can invest money in certificates of deposit in community banks and will have up to \$30 million in Federal Deposit Insurance Corporation (FDIC) coverage on their investments.

“The goal is to keep as many deposits in local institutions, a practice which recycles local tax dollars and benefits California taxpayers,” said Bob McGill, Neighborhood National Bank Chairman/CEO. “More deposits mean more opportunities for the local community through loans to small businesses, homeowners and families.”

“This is a win-win situation for the Airport Authority and the community,” said Vernon Evans, Vice President of Finance/Treasury of the Airport Authority. “The Airport Authority receives a fully insured investment and at the same time provides liquidity for local investment and development.”

The Airport Authority is currently analyzing proposed immediate-term improvements to SDIA so it can meet passenger demand through 2015, including a 10-gate build-out of Terminal 2 West and various parking, roadway and airfield improvements. More information is available at www.sanplan.com.

The San Diego County Regional Airport Authority was established by state law in 2003 to operate San Diego International Airport and address the region’s long-term air transportation needs. San Diego International Airport – funded through user fees and not local taxes – served some 18.3 million passengers in 2007.

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